

THE WILMINGTON JOURNAL.

WILMINGTON, N. C., MONDAY, DEC. 28, 1857.

Christmas.

This, the only holiday universally kept in this section of the Union, if we except the Fourth of July, passed off here about as usual. We think there was more than the accustomed stir in the streets. The colored population was in high feather, and John Kuerer appeared in all his pristine splendor. There was a marked "revival" of Kuererism, a vigor in the dancing, a power in the singing, a prepossession in the costumes, that made the oldest inhabitants think of their earlier days, and caused the smaller boys and little negroes to go into ecstasies. The H. B. C. C.'s turned out on the forenoon of Friday in a grand equestrian procession, and verily, Solomon in all his glory was not arrayed like one of these. It was very well done in its own way. A part of the Cornet Band discoursed most excellent music at different points, which added to the gala tone of the occasion. Some odd humors were exhibited, and it may be that in the wrestle with John Barleycorn, some of our younger fellow-citizens may have slightly miscalculated their strength, for John is a sly dog, and will take the under-belt when he gets a chance; but good humor was the prevailing characteristic of the occasion, and if repentance came with the next day, why repentance is a great step towards a Christian life, and, after all, Christmas comes but once a year.

The usual services were observed in the Churches.—The usual family reunions marked the day—the usual exchange of gifts was made, and thus additional ties were added to those which already cement friendship or give strength to natural feeling.

Sunday has come and gone. Its quieting and subduing influence has been interposed between the noisy demonstrations of the season, and the sterner realities of actual life and the wearing anxieties of the "hard times." We are all ready, we trust, to enter with renewed energy upon the discharge of our respective duties, with softened feelings, but with undiminished energy—ready to put our house in order preparatory to the advent of a new year, whose difficulties and disappointments we must meet with a firm and hopeful spirit, while we cultivate the milder charities of life, ever keeping before us the golden rule which commands us to do as we would be done by. Let us try to make a fair start, balancing not only our business, but our feelings—going forth unencumbered with no old grudges, or lesser number of bitterness and prejudice, more harmful to our own souls than to the objects of our dislikes.

British Revenue.

The gross receipts of the British Treasury for the year ending September 30th, have been £71,187,662, and the gross expenditures £70,694,786,62. The receipts from customs have been £23,165,510, being nearly double those of the United States, and bearing nearly the same proportion to the customs receipts of the latter country as the aggregate value of imports, showing that the average rates of duties in the two countries are not very different. The British customs are about twenty-eight per cent of the value of the imports. Ours, under the Tariff of 1846 were about 23 per cent. Next to customs come excise, being a domestic duty upon certain manufacturing and retailing branches of business, as spirits, etc., this yielded £17,519,000; next comes the tax upon all incomes of £150 per annum and upwards, yielding £15,753,023, this is strictly a direct tax. Next come stamps, yielding £7,346,223, being a tax upon the paper upon which all notes, legal instruments, etc., are written or printed, none of which are valid in law unless made upon stamped paper. The land tax yields £3,099,020, and the Post Office earns a surplus over its expenditures of £2,930,000, being more than the whole expenses of our system. This difference between the British system, which more than pays its expenses, and ours which does not, arises from the different characters of the country where they are performed, one being a densely populated country, of limited area, and a foreign and domestic commerce of unparalleled magnitude—the other embracing half a continent, much of it sparsely settled. The customs are the only or at least the main reliance of the Treasury of the United States, no resort of inland excise or of direct taxation having been formed to or seriously contemplated by the federal government.

Of the expenditures £28,726,183, or two-fifths of the whole, goes for the interest and management of the national debt. Of the remaining three-fifths, £14,356,556 goes for the Army, £10,665,000 for the Navy, £6,848,316 for "miscellaneous civil service," and £1,304,482 for the expenses of collecting the revenue, paying salaries of revenue officers, keeping up coast-guard, etc. The "consolidated fund" comes in for £2,918,786; this includes the Queen's household, cabinet officers, courts of justice, pensions, etc., and embraces this year £1,125,206 paid to Denmark for the abolition of the sound dues.

It is a striking fact, that since 1850 the expenses of all the leading governments of the world have increased about forty per cent, and that Great Britain and the United States have exactly kept pace. Previous to the commencement of the Russian difficulties, the British revenues and expenditures had been regarded as fixed at about fifty millions of pounds, sometimes exceeding and sometimes falling a little below that mark. Since that time they have never gone under seventy millions, and the United States revenues and expenditures have gone from about fifty millions of dollars to something like seventy millions. In both cases there have been extraordinary expenditures, but these extraordinary expenditures are beginning to be regarded as the incidents of growing power and multiplying obligations. National expenditures can never be brought down again to the standard of ten years since. In ten years our population has increased one-third—that, at least, has been the ratio of our increase in the decades that have passed. Our territorial expansion and our foreign commerce has more than kept pace with our population. The expenses of our army, navy, interior department, etc., have necessarily and inevitably grown, and they are still too small for what is required of them. A new charge upon the Treasury is the deficit in the Post Office revenue—the failure of the receipts of that department to meet its expenditures. Few charges will be more cheerfully borne by the people. Few things contribute more to the development of a people in intelligence than cheap and certain communication through the mails.

THE ALBANY KNICKERBOCKER says that Crawford, the Sculptor, was a native of Ballyshannon, Ireland. It says: "We know that he was a native of Ireland, and emigrated with his parents at an early age, (about seven years,) from Ballyshannon, in the county of Donegal, and the writer of this was well acquainted with his father in the City of New York thirty years ago."

Perhaps the Knickerbocker is right. We had always thought that Crawford was an Irishman after the manner of Gen. Jackson, of whom a gentleman from Cork remarked that "to be sure he was an Irishman, only his mother was a year in the United States before he was born."

MR. LEAK.—The Washington, N. C., Dispatch of the 23d, in its paragraph announcing the candidacy of Mr. Leak on the Distribution issue, says that "Mr. Leak was once before a candidate in opposition to the nominee of the party, but withdrew before the election." That is so. Mr. Leak did not then take up the issue that he now does. Once again Mr. Leak was a candidate—this last time for Congress. He did ride the Distribution hobby and he did not withdraw, but he was "set back"—beaten by over two thousand votes.

"Jim Lane," the notorious "General" Lane, of Kansas abolition notoriety, has not been killed—is not dead. What a pity!

CHRISTMAS PRESENTS.—Once upon a time, so the story goes, a loyal subject of the Spanish monarchy had so far succeeded in the then new art of raising and manufacturing silk, as to have produced a very handsome pair of stockings, which he thought were worthy to be worn by no meaner person than a Queen, and so he presented them to her majesty with all the highflown eloquence of a Spaniard, and her majesty was graciously pleased to say, "cut the fellow's head off!" What business has he to know that Queens have legs? And they cut off his head. And the voracious chronicler further assures us that he died, as it was no doubt the intention of her majesty that he should do. Whether the Queen wore the stockings or not, is still a matter of doubt.—Warned by the fate of the unfortunate man of stockings, the historian does not presume to affirm that the Queen had legs, neither does it become us now, at this distant day, to offer a rash opinion upon so doubtful a question.

But if we might venture to deduce a moral from this incident of history, we might suppose that that moral would be to the effect that there is a fitness of things even in presents, and furthermore to take warning ourselves by the fate of the unfortunate hero of the stockings, and will avoid reference to things that are none of our business. We may presume, however, to say, that among the little tokens of remembrance appropriate to the season, editors are apt to look upon new subscriptions, accompanied by the money, as things they will be graciously pleased to receive, and will never desire to cut off the heads of the donors, but will wish for their prosperity and happiness. Furthermore, we would hail with pleasure and satisfaction such evidence of remembrance among those indebted to us as would be evinced by a remittance of the amounts of their "little bills." If they would all so remember us, we would feel as happy as clams at Christmas—perhaps happier.

COVERSES.—In the Senate on Wednesday Mr. Broderick, of California, made a bitter attack upon the President and Cabinet as well as the Lecompton Convention. He laid the blame of all recent outbreaks upon the President and Cabinet. He was astonished at the forbearance of the people of Kansas towards the delegates in the Lecompton Convention; if the people had flogged them, cut their ears off, and sent them out of the Territory, he, for one, would have applauded them for it. Beautiful person, Mr. Broderick.

Mr. Brown said that when the Senate should meet after the holidays, he would express his views on this question. If the election held on the 21st shall appear to have been a fair one, in which all parties have been allowed freely to participate, and Kansas asks admission as a free State, he stands upon the record in favor of her admission. If, on the other hand, she should ask admission as a slave State, he hoped his friends on the other side would abide by their former action and admit her. The Senate adjourned until the 4th of January.

In the House, on Wednesday, that portion of the President's message relating to Utah was referred to the Committee on Territories. The death of two members elect, Messrs. Branton and Lockhart, of Indiana, was announced and the usual resolutions passed. The House adjourned until January 4, 1858.

The News.

We publish items of interest and importance from all quarters. The return of General Walker—Gen. Cass' letter to R. J. Walker, accepting his resignation of the office of Governor—An article from the Washington Union on Kansas affairs, giving a letter from the Chief Justice of the Territory, etc., etc. These matters are of sufficient importance to engage the attention of our readers without calling for or justifying extended editorial remarks. Walker, the Fillmore, and Walker, the Schenck, are alike, under a cloud, and neither of them the men for the occasion.

—We suppose the filibustering career of General Wm. Walker may now be looked upon as closed. If, after Sonora and Nicaragua, Nos. 1 and 2 there can be found no foolish enough to regard him as a "man of destiny," or as anything but a reckless dreamer, all we can say is, that they deserve to go to Nicaragua and suffer for their opinions. We suppose there will be many statements and counter-statements, and controversies over the action of Commodore Paulding, of the United States Frigate *Wabash*, but all this will leave the question of Walker filibustering. He never had any chance for success this time, and if he had remained in Nicaragua long enough to have drawn unthinking men after him in any numbers, the only result of his being able to do so would have been to increase the number of those who would have been victims to the climate or to other causes.

—Snow.—Our Virginia neighbors of Richmond and Petersburg appear to have enjoyed a white Christmas, the ground in those Cities having been covered with snow to the depth of several inches. The Baltimore *Sun* of yesterday says that "a gentleman from Wilmington, N. C., states that it commenced snowing at that City on Friday morning." We think the gentleman must have been mistaken, or the commencement was very feeble, for we saw none of it. Perhaps a flake or two may have fallen.

THE WEATHER.—Christmas day was, as usual, uncomfortable weather. Saturday and Sunday delightful. Today, (Monday,) wet and gloomy.

—Blessed are the men of weekly papers. The President's Message does for one week and Christmas does for another. Don't they have it nice?

—In the Senate, on the 10th inst., Senator Reid gave notice of his intention, on some early day, to introduce a bill making an appropriation for completing the harbor, and removing obstructions at the mouth of Cape Fear River.

THE ISSUE OF TREASURY NOTES.—The Washington *States* "As" informed that the Treasury notes recently authorized by Congress, will be issued in about two weeks. The Secretary of the Treasury has determined that the denomination of these promises to pay shall be \$100, \$500, and \$1,000.

—The contract for engraving the plates has been given to Rawdon, Hatch & Co., of New York, and to Topping, Carpenter & Co., of Philadelphia—the former firm having the execution of the notes of \$100 and \$500, and the latter the notes of \$1,000.

—The Secretary is anxious that these notes should be executed in the highest style of American art.

GOKE TO THE DOGS.—Some time since there was a good deal of talk made over the movements of one Eli Thayer, of Massachusetts, who proposed to introduce free soil colonies into Virginia. He or his company did get hold of some land in Western Virginia and started a settlement there which they called Ceredo.

Well the colony is already breaking up—hastening to decay. The colonists are going back to Massachusetts, and the great things that Eli was to do, are done before they are well begun. Faith went in these times, and humbug is at a discount in cases where money is required to carry it on—in all other cases it is at par.

—The Legislature of Kansas called to meet in extra session, by acting Governor Stanton, has no legal existence until the first of January, consequently its acts are wholly invalid and are so regarded by Mr. Buchanan.

THE FIRST SHAD OF THE SEASON.—The Savannah near Tarrytown, N. Y., on Monday of last week, two young shads, asks "what has become of the 'first shad of the season' from the Savannah?" We will inform our contemporary that it has been eaten long ago, and almost forgotten by those who enjoyed the luxury. It was raised at the fish emporium of our young townsman Phelps, and sent to our office to tickle our epicurean palate. It was rather a small specimen, it is true, but it was a genuine white shad, and no mistake.

That's what's become of it.

Columbus (Ga.) Daily Sun, 17th inst.

The Treasury Note Bill.

A Bill to authorize the Issue of Treasury Notes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States is hereby authorized to cause Treasury notes for such sum or sums as the exigencies of the public service may require, but not to exceed, at any time, the amount of twenty millions of dollars, and of denominations not less than one hundred thousand dollars for any such note, to be prepared, signed and issued in the manner hereinafter provided.

Section 2. And be it further enacted, That such Treasury notes shall be paid and redeemed by the United States at the Treasury thereof after the expiration of one year from the date of said notes, from which dates, until they have been respectively paid and redeemed, they shall bear such rate of interest as shall be expressed in said notes, which rate of interest upon the first issue, shall not exceed six millions of dollars, of such notes shall be fixed by the Secretary of the Treasury, with the approval of the President, but shall in no case exceed the rate of six per centum per annum. The residue shall be raised in whole or part, after public advertisement of not less than thirty days, as the Secretary of the Treasury may direct, by exchanging them at their par value for specie to the bidder or bidders, who shall agree to make such exchange at that lowest rate of interest not exceeding six per centum upon the said notes. Provided, That after the maturity of any of said notes, interest thereon shall cease at the expiration of sixty days notice of readiness to pay and redeem the same, which may at any time or times be given by the Secretary of the Treasury in one or more newspapers published at the seat of government. The payment or redemption of said notes herein provided shall be made to the lawful holders thereof, respectively, upon presentation at the Treasury, and shall include the principal of each note and the interest which shall be due thereon. And for such payment and redemption, at the time or times herein specified, the faith of the United States is hereby solemnly pledged.

Section 3. And be it further enacted, That such Treasury notes shall be prepared under the direction of the Secretary of the Treasury, who shall also make and deliver to the President of the United States, by the Treasurer thereof, and countersigned by the Register of the Treasury. Each of these officers shall keep in a book or books provided for that purpose separate, full and accurate accounts, showing the number, date, amount and rate of interest of each Treasury note signed and countersigned by them, respectively, and also similar accounts of the said notes as may be paid, redeemed and cancelled, as the same may be returned, all which accounts shall be preserved in the Treasury Department. And the Treasurer shall account quarterly for all such Treasury notes as shall have been countersigned by the Register and delivered to the Treasurer for issue.

Section 4. And be it further enacted, That the Secretary of the Treasury, with the approval of the President, may cause such portion of said Treasury notes as may be deemed expedient to be issued by the Treasurer in payment of warrants in favor of public creditors, or other persons lawfully entitled to such payment, who may choose to receive such notes in payment at par. And the Secretary of the Treasury is further authorized, with the approval of the President, to borrow such sums of money as may be deemed expedient upon the credit of such notes as the President may deem expedient; provided, that no Treasury notes shall be pledged, hypothecated, sold or disposed of in any way, for any purpose whatever, either directly or indirectly, for any sum less than the amount of such notes, including the principal and interest thereof.

Section 5. And be it further enacted, That said Treasury notes shall be transferred by assignment, endorsement, or otherwise, and the same shall be valid and enforceable thereon by the person to whose order the same shall be made payable, accompanied together with the delivery of the notes so assigned.

Section 6. And be it further enacted, That said Treasury notes shall be received by the proper officers in payment of all duties and taxes laid by the authority of the United States, of all the public lands sold by said authority, and of all duties and taxes on any charter, or any other whatever, which may be due and payable at the time when said Treasury notes may be offered in payment thereof, and upon every such payment credit shall be given for the amount of principal and interest due on the note or notes received in payment on the day when the same shall have been received by such officer.

Section 7. And be it further enacted, That every collector of the customs, or receiver of public moneys, or other officer or agent of the United States who shall receive any Treasury note or notes in payment on account of the United States, shall take from the holder of such note or notes a receipt, upon the back of each, stating distinctly the date of such payment, and the amount actually upon such note; and every such officer or agent shall also receive from the holder of such note, a statement of the number, date and amount of principal and interest allowed on each and every Treasury note received in payment, which entries shall be delivered to the Treasury with the Treasury note or notes mentioned therein, and if found correct, such officer or agent shall also receive from the holder of such note, a statement of the number, date and amount of principal and interest allowed on each and every Treasury note received in payment, showing the person from whom received, the number, date and amount 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